K20P 0808

Reg. No. : ....

Name : ....

Ph.D. Entrance Examination, 2020 – 21
Part – B : COMMERCE

Time : 70 Minutes | Max. Marks : 50

SECTION – A

Answer **all** questions. **Each** question carries **one** mark **each**.

1. Management audit otherwise called as
   A) Final audit
   B) Efficiency audit
   C) Cost audit
   D) Cash audit

2. The Indian Contract Act was passed in
   A) 1862 B) 1872 C) 1882 D) 1892

3. A Quasi contract is
   A) Made orally
   B) Made in writing
   C) Constituted by law
   D) Under registration

4. Insurance is a form of protection against a possible
   A) Loss B) Damage C) Risk D) Indemnity

5. The validity period of a cheque is __________ months.
   A) 3 B) 6 C) 12 D) 18

6. Break even pricing is adopted during __________ stage of PLC.
   A) Introduction B) Growth C) Maturity D) Decline

7. In a competitive market having several substitutes a firm may adopt
   A) Skimming pricing
   B) Penetration pricing
   C) Premium pricing
   D) None of these

8. Research is a __________ endeavour to discover answers to questions.
   A) Systematic
   B) Collective
   C) General
   D) None of these

9. The act of providing a measure of a concept is referred to as
   A) Hypothesis
   B) Construct
   C) Proposition
   D) Operational definition

10. Fixed assets and current assets are categorised as per the concept of
   A) Separate entity B) Going concern
   C) Time period D) Consistency

11. Payment made to creditors is a
   A) Capital receipt B) Capital expenditure
   C) Revenue receipt D) Revenue expenditure

12. Receipts and Payments Account is a
   A) Nominal A/c B) Real A/c
   C) Personal A/c D) Special journal

13. __________ is an example of random number table.
   A) Tippet's table B) Logarithm table
   C) Chi-square table D) None of these

14. Sampling is the process of selecting units from a __________ of interest.
   A) Population B) Phenomenon C) Place D) Space

15. The diagram drawn for presenting the data in picture form is called
   A) Chart B) Frequency polygon
   C) Pie chart D) Pictogram

16. Agricultural income is
   A) Fully exempt B) Partially taxable
   C) Fully taxable D) None of the above

17. Dividend received from an Indian company
   A) Fully taxable B) Partially taxable
   C) Exempted D) None of these

18. Audit working paper are
   A) Audit files
   B) Audit evidences
   C) Audit letter of engagement
   D) Important information pertaining to audit

19. Market where issuers sell new shares is called
   A) Secondary market B) Primary market
   C) Stock market D) None of these

20. Bull and bear operators are
   A) Speculators B) Investors C) Gamblers D) None of these

(20×1=20)

SECTION – B

Answer **any six** questions. **Each** question carries **5** marks.

21. What do you mean by Corporate Social Responsibility (CSR) ? Explain.
22. Explain the importance of working capital management.
23. What do you mean by Probability ? Explain Bayes theorem of probability.
24. What are the important objectives of Goods and Service Tax (GST) ? Explain.
25. What are the factors affecting the price determination of a product ? Explain.
26. What are the important functions of RBI ? Explain.
27. Explain the important theories of motivation.
28. What are the important techniques applied in Corporate Tax Planning ? **(6×5=30)**
